



CrS Report for Congress: China-U.S. Trade Issues: May 16, 2006 - Ib91121

By Wayne M Morrison

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.U.S.-China economic ties have expanded substantially over the past several years. Total U.S.-China trade, which totaled only \$5 billion in 1980, rose to \$285 billion in 2005. China is now the third largest U.S. trading partner, its second largest source of imports, and its fourth largest export market. With a huge population and a rapidly expanding economy, China is becoming a large market for U.S. exporters. Yet, U.S.-China commercial ties have been strained by a number of issues, including a surging U.S. trade deficit with China (which totaled \$202 billion in 2005), China s refusal to float its currency, and lax protection of U.S. intellectual property rights (IPR). The continued rise in the U.S.-China trade imbalance, complaints from several U.S. manufacturing firms over the competitive challenges posed by cheap Chinese imports, and concerns that U.S. manufacturing jobs are being lost due to unfair Chinese trade practices have led several Members to call on the Bush Administration to take a more aggressive stance against certain Chinese trade policies deemed to be unfair. For example, some Members argue that China...

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